CONDITIONAL WAIVER AND RELEASE ON FINAL PAYMENT

Project: _____

Job No.: _____

Upon receipt by the undersigned of a check from _____
<div align="center">(Maker of Check)</div>

in the sum of $ _____ payable to _____,
<div align="center">(Amount of Check)   (Payee or Payees of Check)</div>

and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any mechanic's lien, any state or federal statutory bond right, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to claim or payment rights for persons in the undersigned's position, the undersigned has on the job of_____ located at _____
<div align="center">(Owner)   (Job Description)</div>

This release covers the final payment to the undersigned for all labor, services, equipment or materials furnished to the jobsite or to _____
<div align="center">(Person with whom Undersigned Contracted)</div>

except for disputed claims in the amount of $_____. Before any recipient of this document relies on it, the person should verify evidence of payment to the undersigned.

The undersigned warrants that he either has already paid or will use the monies he receives from this final payment to promptly pay in full his laborers, subcontractors, materialmen and suppliers, equipment or services provided for or to the above referenced project up to the date of this waiver.
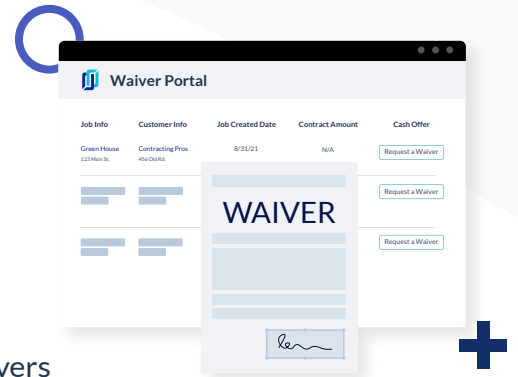
Dated: _____   _____
<div align="right">(Company Name)   </div>

<div align="right">By: _____</div>
<div align="right">(Signature)   </div>

<div align="right">_____</div>
<div align="right">(Title)   </div>

LEVELSET

Exchange lien waivers with ease to speed up payment

Construction companies use Levelset to efficiently manage lien waivers. Whether sending waivers to customers or requesting waivers from vendors (or both), Levelset streamlines the waiver process.
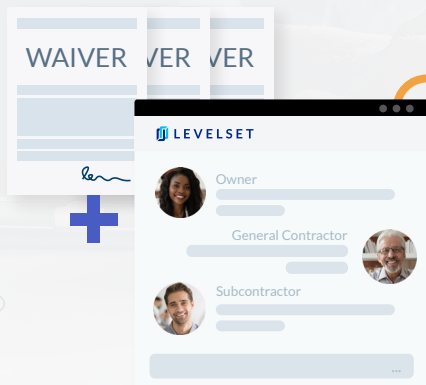
Manage waivers in a centralized location

- ✓ View all requested or incoming waivers in a unique cloud-hosted inbox.

- ✓ Use filters to search for waivers and organize files.

- ✓ Connect waivers to accounts receivable data.

Streamline waiver requests

- ✓ Use a company-branded waiver portal to request waivers fast.

- ✓ Allow those you work with to securely download past waivers.

- ✓ Gather electronic signatures from subs and their vendors, and track waiver status.

Get started with easy lien waiver management today!

"When we see payments come in faster, it's because with Levelset we're no longer failing to submit our waivers. It's a really simple process."

Louie Trujillo
Director of Project Controls at CSI Electrical

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