WAIVER AND RELEASE UPON FINAL PAYMENT

STATE OF MISSISSIPPI
COUNTY OF _____

THE UNDERSIGNED MECHANIC AND/OR MATERIALMAN HAS BEEN EMPLOYED BY
_____ (Hiring Company) TO FURNISH _____
(Describe labor and/or materials furnished) FOR THE CONSTRUCTION OF
IMPROVEMENTS KNOWN AS _____ (Project Name) WHICH IS
LOCATED IN THE CITY OF _____ (Project City), COUNTY OF
_____ (Project County), AND IS OWNED BY _____
(Property Owner) AND MORE PARTICULARLY DESCRIBED AS FOLLOWS:

_____ (Address)

Legally Described As (if known):

_____ (Legal Description)

UPON THE RECEIPT OF THE SUM OF $_____ (Payment received) THE
MECHANIC AND/OR MATERIALMAN WAIVES AND RELEASES ANY AND ALL LIENS
OR CLAIMS OF LIENS IT HAS UPON THE FOREGOING DESCRIBED PROPERTY OR
ANY RIGHTS AGAINST ANY LABOR AND/OR MATERIAL BOND ON ACCOUNT OF
LABOR OR MATERIALS, OR BOTH, FURNISHED BY THE UNDERSIGNED TO OR ON
ACCOUNT OF SAID CONTRACTOR FOR SAID PROPERTY.

_____
Notifying Party
Signed by: _____ (Print Name)
Dated: _____ (Date)

Sworn and Subscribed Before me, this the ____ day of _____, 20___.

_____
Notary Public

NOTICE: WHEN YOU EXECUTE AND SUBMIT THIS DOCUMENT, YOU SHALL BE CONCLUSIVELY DEEMED TO HAVE BEEN PAID IN FULL THE AMOUNT STATED ABOVE, EVEN IF YOU HAVE NOT ACTUALLY RECEIVED THE PAYMENT, SIXTY (60) DAYS AFTER THE DATE STATED ABOVE UNLESS YOU FILE EITHER AN AFFIDAVIT OF NONPAYMENT OR A CLAIM OF LIEN BEFORE THE EXPIRATION OF THE SIXTY-DAY PERIOD. THE FAILURE TO INCLUDE THIS NOTICE LANGUAGE ON THE FACE OF THE FORM SHALL RENDER THE FORM UNENFORCEABLE AND INVALID AS A WAIVER AND RELEASE UNDER SECTION 85-7-419, MISSISSIPPI CODE OF 1972.

_____
Notifying Party
Signed by: _____ (Print Name)
Dated: _____ (Date)

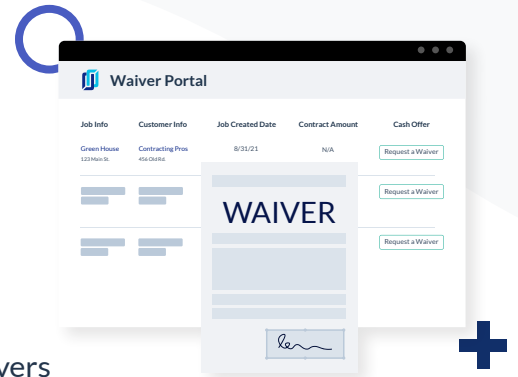Sworn and Subscribed Before me, this the _____ day of _____, 20____.

_____
Notary Public

LEVELSET

Waiver Portal

Exchange lien waivers with ease to speed up payment

Construction companies use Levelset to efficiently manage lien waivers. Whether sending waivers to customers or requesting waivers from vendors (or both), Levelset streamlines the waiver process.
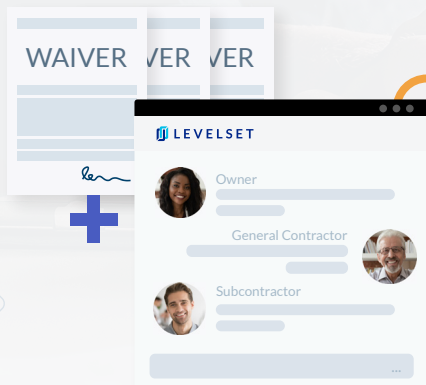
Manage waivers in a centralized location

- ✓ View all requested or incoming waivers in a unique cloud-hosted inbox.

- ✓ Use filters to search for waivers and organize files.

- ✓ Connect waivers to accounts receivable data.

Streamline waiver requests

- ✓ Use a company-branded waiver portal to request waivers fast.

- ✓ Allow those you work with to securely download past waivers.

- ✓ Gather electronic signatures from subs and their vendors, and track waiver status.

Get started with easy lien waiver management today!

"When we see payments come in faster, it's because with Levelset we're no longer failing to submit our waivers. It's a really simple process."

Louie Trujillo
Director of Project Controls at CSI Electrical