

**CONDITIONAL WAIVER AND RELEASE  
UPON PROGRESS PAYMENT**

Property Name: \_\_\_\_\_

Property Location: \_\_\_\_\_

Undersigned's Customer: \_\_\_\_\_

Invoice/Payment Application Number: \_\_\_\_\_

Payment Amount: \_\_\_\_\_

Upon receipt by the undersigned of a check in the above-referenced Payment Amount, payable to the undersigned, and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release and the undersigned shall be deemed to waive any notice of lien, any private bond right, any claim for payment and any rights under any similar ordinance, rule or statute related to payment rights that the undersigned has on the above described Property to the following extent:

This release covers a progress payment for the work, materials or equipment furnished by the undersigned to the Property or to the Undersigned's Customer which are the subject of the Invoice or Payment Application, but only to the extent of the Payment Amount or such portion of the Payment Amount as the undersigned is actually paid, and does not cover any retention withheld, any items, modifications or changes pending approval, disputed items and claims, or items furnished that are not paid. Before any recipient of this document relies on it, he should verify evidence of payment to the undersigned. The undersigned warrants that he either has already paid or will use the money he receives from this progress payment promptly to pay in full all his laborers, subcontractors, materialmen and suppliers for all work, materials or equipment that are the subject of this waiver and release.

Dated: \_\_\_\_\_

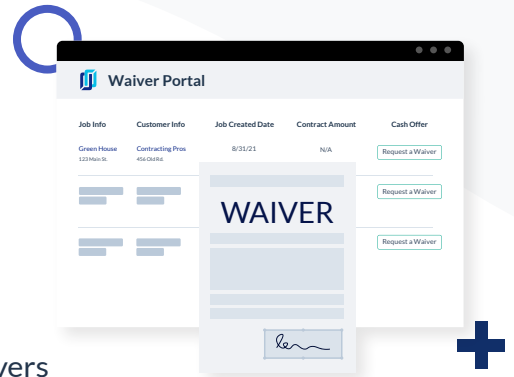
\_\_\_\_\_  
(Company Name)

By: \_\_\_\_\_

Its: \_\_\_\_\_

# Exchange lien waivers with ease to speed up payment

Construction companies use Levelset to efficiently manage lien waivers. Whether sending waivers to customers or requesting waivers from vendors (or both), Levelset streamlines the waiver process.



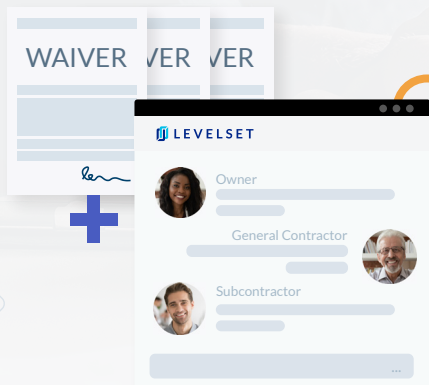
## Manage waivers in a centralized location

- ✓ View all requested or incoming waivers in a unique cloud-hosted inbox.
- ✓ Use filters to search for waivers and organize files.
- ✓ Connect waivers to accounts receivable data.

## Streamline waiver requests

- ✓ Use a company-branded waiver portal to request waivers fast.
- ✓ Allow those you work with to securely download past waivers.
- ✓ Gather electronic signatures from subs and their vendors, and track waiver status.

**Get started with easy lien waiver management today!**



*“When we see payments come in faster, it’s because with Levelset we’re no longer failing to submit our waivers. It’s a really simple process.”*

**Louie Trujillo**

Director of Project Controls at CSI Electrical