## UTAH CONDITIONAL WAIVER AND RELEASE UPON PROGRESS PAYMENT

Property Name: \_\_\_\_\_

Invoice/Payment Application No: \_\_\_\_\_

Property Location: \_\_\_\_\_

Payment Amount: \_\_\_\_\_

Undersigned's Customer: \_\_\_\_\_

Payment Period: \_\_\_\_\_

To the extent provided below, this document becomes effective to release and the undersigned is considered to waive any notice of lien or right under Utah Code Ann., Title 38, Chapter 1a, Preconstruction and Construction Liens, or any bond right under Utah Code Ann., Title 14, Contractors' Bonds, or Section 63G-6a-1103 related to payment rights the undersigned has on the above described Property once:

(1) the undersigned endorses a check in the above referenced Payment Amount payable to the undersigned; and

(2) the check is paid by the depository institution on which it is drawn.

This waiver and release applies to a progress payment for the work, materials, equipment, or a combination of work, materials, and equipment furnished by the undersigned to the Property or to the Undersigned's Customer which are the subject of the Invoice or Payment Application, but only to the extent of the Payment Amount. This waiver and release does not apply to any retention withheld; any items, modifications, or changes pending approval; disputed items and claims; or items furnished or invoiced after the Payment Period.

The undersigned warrants that the undersigned either has already paid or will use the money the undersigned receives from this progress payment promptly to pay in full all the undersigned's laborers, subcontractors, materialmen, and suppliers for all work, materials, equipment, or combination of work, materials, and equipment that are the subject of this waiver and release.

Dated: \_\_\_\_\_

\_\_\_\_\_ (Company Name)

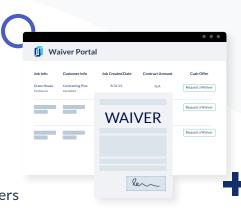
\_\_\_\_\_ Ву: \_\_\_\_\_

\_\_\_\_\_ Its: \_\_\_\_\_



# Exchange lien waivers with ease to speed up payment

Construction companies use Levelset to efficiently manage lien waivers. Whether sending waivers to customers or requesting waivers from vendors (or both), Levelset streamlines the waiver process.





- View all requested or incoming waivers in a unique cloud-hosted inbox.
- Use filters to search for waivers and organize files.
- Connect waivers to accounts receivable data.

# Streamline waiver requests



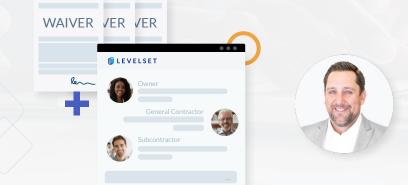
Use a company-branded waiver portal to request waivers fast.

Allow those you work with to securely download past waivers.



Gather electronic signatures from subs and their vendors, and track waiver status.

#### Get started with easy lien waiver management today!



"When we see payments come in faster, it's because with Levelset we're no longer failing to submit our waivers. It's a really simple process."

**Louie Trujillo** Director of Project Controls at CSI Electrical

#### www.levelset.com

### **∭**LEVELSET